

News Release

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ACP Chemicals & LabChem join forces to better serve their customers across North America

Montréal, Canada & Pittsburgh, USA - February 21, 2014 - ACP Chemicals* and LabChem, each leading manufacturers of a wide variety of laboratory chemical reagents and distributors of laboratory equipment and supplies, are pleased to announce that they have joined forces in order to better service customers across North America.

The new company resulting from ACP's acquisition of LabChem's business, will continue operating under the LabChem name, led by LeRoy House, President, who, with the full support of the current LabChem team, will continue at the helm of the company.

"On behalf of the LabChem shareholders, I would like to thank all the LabChem customers, suppliers and employees for their support and dedication throughout the years. It was very important to us to find a good home for our extended family and we believe ACP is that home. Carmine, Peter and Tony Seccareccia are driven by strong family values and share our commitment to excellence, so we are leaving LabChem in the right hands" said Al Beranek and Mike Semon, co-founders of LabChem.

"We are thrilled to partner with LabChem. We have known the team for many years and we know we share strong core values and a commitment to excellence. Together, we believe we can go further by leveraging our combined strengths for the benefit of our customers across North America" said Carmine Seccareccia, President and co-founder of ACP. "We had identified LabChem as a strategic asset for expansion and this transaction marks an important milestone in the execution of our strategy. We would like to welcome the LabChem team to our family and we are sure that together, we will not only continue to deliver excellence to our customers across North America, but we will also strengthen our position to build a very exciting future."

*The ACP group of companies includes ACP Chemicals, Canadawide Scientific & LabChem.

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